

# Winthrop

Town Hall, 1 Metcalf Square, Winthrop, MA 02152

**Phone** 617-539-5750 **Fax** 617-539-0820 **Board Meeting** Last Monday of the month at 5:30 pm

**Board Members** Michael Bertino (*Chairperson*), Eric Cocca, Michael McManus, Brian Perrin, Cindy Silva

**Administrator** Diane Nalen

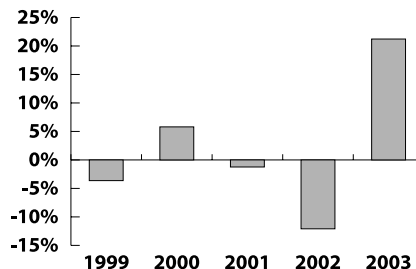
## Investment

### RETURN

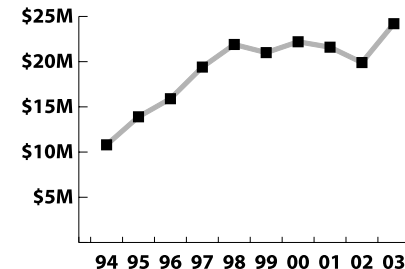
<b>2003</b>	21.22%
<b>1999-2003</b>	1.42%
<b>1985-2003</b>	10.31%
<b>Target</b>	8.75%

**2003  
Market  
Value** \$24.2M

### Investment Return



### Asset Growth (Market Value)



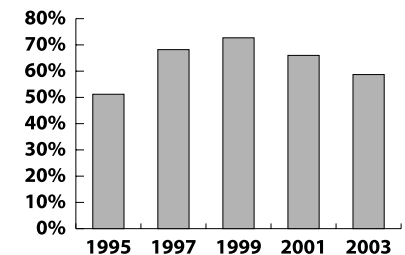
## Actuarial

<b>Funded Ratio</b>	58.7%
<b>Date of Last Valuation</b>	1/03
<b>Actuary</b>	PERAC
<b>Assumed Rate of Return</b>	8.25%

<b>Funding Schedule</b>	Increasing 2.5%
<b>Year Fully Funded</b>	2019

<b>Active Members</b>	252
<b>Retired Members</b>	159

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	4	<b>Disability Retirement Approvals</b>	2	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	4	<b>RTS Exams</b>	0	<b>Restored to Service</b>	0